



June 12, 2007

On behalf of DC Gouverneur Associates, owners of Northwood Grove, I am pleased to provide you the following information regarding the upcoming housing transition on December 1, 2007. On that date, the master lease between the US Army and DC Gouverneur Associates will end, and Northwood Grove will transition to a market-rate rental community. We have been very pleased to be of service to our Army residents over the past 20 years, and look forward to continuing that relationship, serving the housing needs of the 10th Mountain Division personnel and their families.

We are hopeful that you will consider maintaining your residence with us after the Army lease ends, and invite you to consider our Market-Rate Lease Program. Attached you will find a summary of the Leasing Program for your review.

In the coming weeks, you will have the opportunity to secure your continued occupancy after December 1st by signing a lease with our company. It is important that you confirm your intentions by July 15, 2007, as after that date we cannot guarantee the availability of your current apartment home for beyond December 1, 2007.

Please contact our management office in West Carthage at 315-493-4026 and we will send you a Lease Application, plus a copy of our Market Rate Lease Agreement, Property Rules and Regulations, and Pet Policy for your review. As a courtesy, our normal \$25 application fee will be waived for all existing residents.

We are very appreciative of your tenancy, and look forward to being of continued service to you at Northwood Grove.

Sincerely,

Peter S. Dohr
Vice President – Property Management
As Agent for DC Gouverneur Associates
PSD/pd (Encl)